

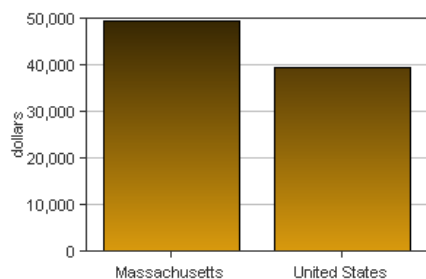
# Massachusetts

The population of Massachusetts in 2009 was 6,593,587. Its rank was 15th in the nation.

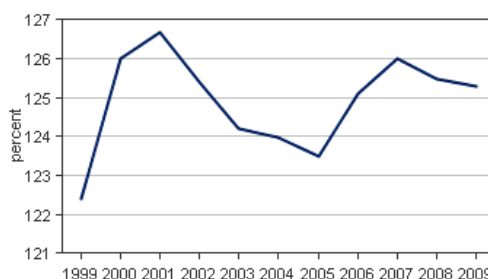
## PER CAPITA PERSONAL INCOME

In 2009 Massachusetts had a per capita personal income (PCPI) of \$49,643. This PCPI ranked 3rd in the United States and was 125 percent of the national average, \$39,626. The 2009 PCPI reflected a decrease of 2.7 percent from 2008. The 2008-2009 national change was -2.6 percent. In 1999 the PCPI of Massachusetts was \$34,671 and ranked 3rd in the United States. The 1999-2009 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 3.4 percent.

**Per Capita Personal Income, 2009**



**Per Capita Income as a Percent of the United States, 2009**



## TOTAL PERSONAL INCOME

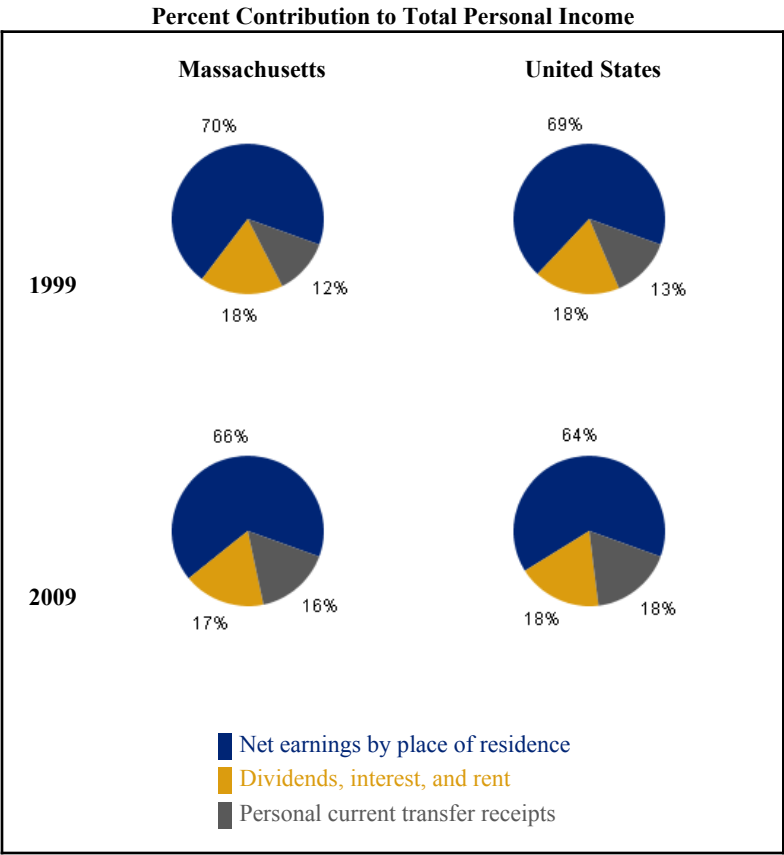
	2008-09 percent change	1999-2009 AAGR
Massachusetts	- 2.0 %	4.1 %
U.S.	- 1.7 %	4.4 %
<i>AAGR: average annual growth rate</i>		

In 2009 Massachusetts had a total personal income (TPI) of \$327,323,542\*. This TPI ranked 12th in the United States. In 1999 the TPI of Massachusetts was \$219,030,501\* and ranked 10th in the United States.

\* *Note:* Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Massachusetts.



2008-2009 percent change		
	Massachusetts	U.S.
Net earnings	- 3.6 %	- 4.0 %
Dividends, interest, and rent	- 7.7 %	- 5.9 %
Personal current transfer receipts	13.2 %	13.4 %

1999-2009 average annual growth rate		
	Massachusetts	U.S.
Net earnings	3.5 %	3.7 %
Dividends, interest, and rent	3.8 %	4.2 %
Personal current transfer receipts	7.2 %	7.6 %

# Massachusetts

## GROSS DOMESTIC PRODUCT (GDP) BY STATE

In 2009, Massachusetts current-dollar GDP was \$365.2 billion and ranked 13th in the United States. In 1999, Massachusetts GDP was \$250.6 billion and ranked 12th in the United States.

In 2009, Massachusetts real GDP contracted 1.6 percent; the 2008-2009 national change was - 2.1 percent. The 1999-2009 average annual growth rate for Massachusetts real GDP was 1.8 percent; the average annual growth rate for the nation was 1.8 percent.

## GDP BY STATE FOR INDUSTRIES

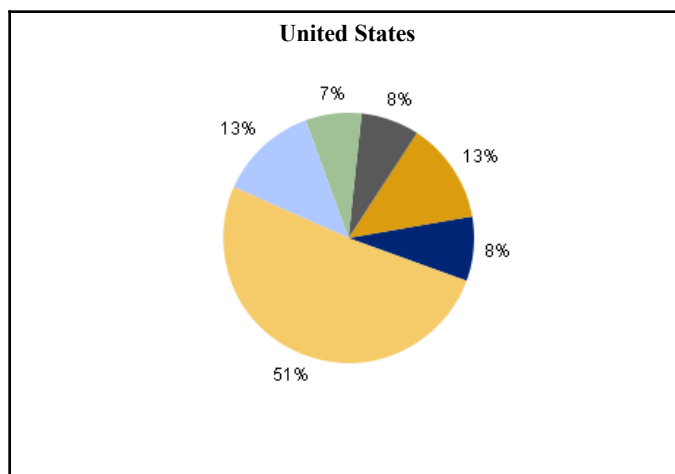
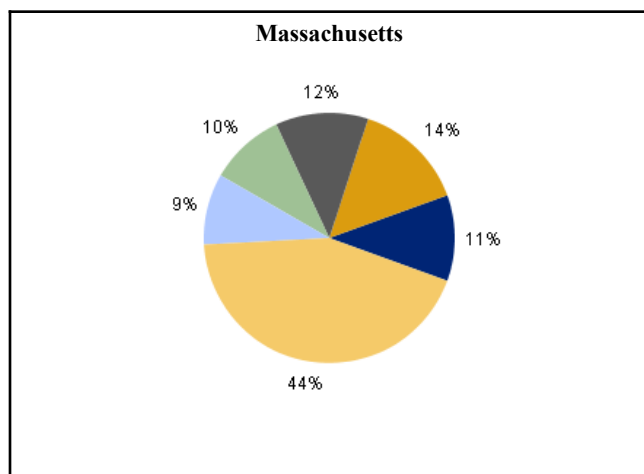
In 2009, the largest industry in Massachusetts was real estate and rental and leasing. This industry accounted for 14.4 percent of Massachusetts GDP and had 0.2 percent real growth. The second largest industry was professional and technical services, which accounted for 11.9 percent of Massachusetts GDP and had a 1.9 percent real decline.

The industry that subtracted the most from real GDP growth in Massachusetts was construction. This industry subtracted 0.34 percentage point from the growth rate of real GDP. The second largest industry to subtract from growth was finance and insurance. This industry subtracted 0.31 percentage point from the growth rate of real GDP.\*

\*Note: The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.

**Top Five State Industries as a percent of Total GDP, 2009**

■ Finance and insurance     ■ Real estate and rental and leasing     ■ Professional and technical services  
■ Health care and social assistance     ■ Government     ■ All others



## PER CAPITA REAL GDP BY STATE

In 2009, per capita real GDP for Massachusetts was \$50,566, which was 20.3 percent more than the U.S. per capita real GDP. Massachusetts per capita real GDP declined 2.3 percent from the previous year.

**Per Capita Real GDP**

